

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEW JERSEY

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	Spectacular Solar, Corp.	
2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names	DBA Blue Green Solar Inc. DBA DC Solar Integrators LLC	
3. Debtor's federal Employer Identification Number (EIN)	84-3911289	
4. Debtor's address	Principal place of business 50 Cragwood Road Suite 101 South Plainfield, NJ 07080 Number, Street, City, State & ZIP Code Middlesex County	Mailing address, if different from principal place of business P.O. Box, Number, Street, City, State & ZIP Code Location of principal assets, if different from principal place of business Number, Street, City, State & ZIP Code
5. Debtor's website (URL)		
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify:	

Debtor **Spectacular Solar, Corp.**
Name

Case number (if known)

7. Describe debtor's business**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

4911**8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- ☐ Chapter 7
- ☐ Chapter 9

☒ **Chapter 11. Check all that apply:**

- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **Spectacular Solar, Corp.** Case number (if known) _____
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor Relationship
District _____ When _____ Case number, if known _____

11. Why is the case filed in this district? Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (Check all that apply.)
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____
- Where is the property?** _____
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|--|--|

Debtor

Spectacular Solar, Corp.

Case number (if known)

Name

☐ \$50,001 - \$100,000☐ \$10,000,001 - \$50 million☐ \$1,000,000,001 - \$10 billion☐ \$100,001 - \$500,000☐ \$50,000,001 - \$100 million☐ \$10,000,000,001 - \$50 billion☐ \$500,001 - \$1 million☐ \$100,000,001 - \$500 million☐ More than \$50 billion

Debtor **Spectacular Solar, Corp.** Case number (if known) _____
Name

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **October 27, 2022**
MM / DD / YYYY

X /s/ Al Francesco
Signature of authorized representative of debtor

Title **CFO**

Al Francesco
Printed name

18. Signature of attorney

X /s/ Marc C. Capone, Esq.
Signature of attorney for debtor

Date **October 27, 2022**
MM / DD / YYYY

Marc C. Capone, Esq.
Printed name

Gillman, Bruton & Capone, LLC
Firm name

60 Highway 71
Unit 2
Spring Lake, NJ 07762
Number, Street, City, State & ZIP Code

Contact phone **(732) 528-1166** Email address **ecf@gbclawgroup.com**

021401993 NJ
Bar number and State

Fill in this information to identify the case:

Debtor name **Spectacular Solar, Corp.**
 United States Bankruptcy Court for the: **DISTRICT OF NEW JERSEY**
 Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Antranig Aslanian, Jr., PC 1047 Anerson Ave Fort Lee, NJ 07024						\$7,500.00
Ascentium Capital 365 W. Passaic Street Suite 225 Rochelle Park, NJ 07662						\$250,000.00
Avon Foods 1275 Hornberger Avenue Roebbling, NJ 08554			Disputed			\$89,288.00
CBM Services LLC 1 Maplewood Terrace Norwalk, CT 06851						\$47,940.00
CFSB 8916 Jamaica Ave Woodhaven, NY 11421						\$280,000.00
Elevated Remodeling LLC PO Box512 Penns Grove, NJ 08069						\$29,182.00
Euler Hermes NA assignee of Soligent Distribution LLC 800 Red Brook Blvd Owings Mills, MD 21117				\$83,180.82	\$0.00	\$83,180.82
Farmplast, LLC 125 East Halsey Road Parsippany, NJ 07054			Disputed			\$250,000.00

Debtor **Spectacular Solar, Corp.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Ford Credit National Bankruptcy Service Center PO Box 537901 Livonia, MI 48153		Ford Transit		\$16,234.00	\$0.00	\$16,234.00
Ford Credit National Bankruptcy Service Center PO Box 537901 Livonia, MI 48153		2018 Ford Focus		\$11,373.07	\$0.00	\$11,373.07
Grant Supplies 559 Washington Ave Belleville, NJ 07109						\$6,832.00
Jobar Realty Co., Inc. 35 2nd St Fanwood, NJ 07023			Disputed	\$479,140.15	\$0.00	\$479,140.15
Kapitus Servicing, Inc./Strategic 2500 Wilson Blvd., Suite 350 Arlington, VA 22201						\$291,789.64
Midtoewn Credirt, Inc. 2117 Crompond Road Suite 25 Cortlandt Manor, NY 10567						\$2,900.00
Nissan Motor Acceptance Corp. PO Box 254658 Sacramento, CA 95865		2019 Nissan NV		\$13,652.85	\$0.00	\$13,652.85
Nissan Motor Acceptance Corp. PO Box 254658 Sacramento, CA 95865		2019 Nissan NV van		\$12,092.25	\$0.00	\$12,092.25
Ohmshivani Mgmt, Jitendra Patel, et al 2559 Nottingham Way Trenton, NJ 08619			Disputed			\$68,000.00
TD Bank 277 Franklin Ave Nutley, NJ 07110		PPP Loan				\$350,000.00
Yassi Law PC 522 E 88th Street 1B New York, NY 10128						\$10,340.00

Albert Tesley, Esq.
Meyner Landis LLP
One Gateway Center, suite 250
Newark, NJ 07102

Antranig Aslanian, Jr., PC
1047 Anerson Ave
Fort Lee, NJ 07024

Ascentium Capital
365 W. Passaic Street
Suite 225
Rochelle Park, NJ 07662

Avon Foods
1275 Hornberger Avenue
Roebling, NJ 08554

CBM Services LLC
1 Maplewood Terrace
Norwalk, CT 06851

CFSB
8916 Jamaica Ave
Woodhaven, NY 11421

Chiesa Shahinian & Giantomasi PC
1 Bolnad Drive
West Orange, NJ 07052

Cragwood Investments LLC
50 Cragwood Road
Suite 312
South Plainfield, NJ 07080

DC Solar Integrators LLC

DFH Associates Inc.

Douglas F. Heck

Elevated Remodeling LLC
PO Box 512
Penns Grove, NJ 08069

Euler Hermes NA
assignee of Soligent Distribution LLC
800 Red Brook Blvd
Owings Mills, MD 21117

Farmplast, LLC
125 East Halsey Road
Parsippany, NJ 07054

First Friends
269 State Route 34
Matawan, NJ 07747

Ford Credit
National Bankruptcy Service Center
PO Box 537901
Livonia, MI 48153

Grant Supplies
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Belleville, NJ 07109

Helibrunn Pape LLC
516 State Route 33
Millstone Township, NJ 08535

Jobar Realty Co., Inc.
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Fanwood, NJ 07023

John W. Sywilok LLC
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Hackensack, NJ 07601

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Trenton, NJ 08619

Patricia Falcone
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Matawan, NJ 07747

Small Business Administration
409 3rd Street SW
Suite 3511
Washington, DC 20416

Star Power Services LLC

TD Bank
277 Franklin Ave
Nutley, NJ 07110

Testa Heck Testa & White
424 Landis Ave
Vineland, NJ 08360

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